

Environment and Social Impact Corporate Audit Summary (28 Nov 2014)

Obligor	Protelindo Finance BV (“Protelindo”)
Relevant Business Activities (“RBA”)	Telecommunication tower leasing for wireless communication companies in Indonesia. This activity is not listed under CGIF’s Prohibited Investment Activities List.
Countries of Operations	Indonesia
ESMS Category	General Corporate Finance-3
<p><u>Summary of Audit Findings</u></p> <p>Protelindo’s overall environmental and social risk exposures are considered low at GCF-3 (Low risk) due to the nature of its tower leasing activity. This activity comes under “Rental and leasing of other machinery, equipment and tangible goods not elsewhere classified”, which has “low” risk level on both “Environmental and Health & Safety” and “Social/Labor” under CGIF’s Safeguard Standards classification. Also, Protelindo’s RBA is limited in Indonesia which has adequate regulations and laws on environmental and social safeguards.</p> <p>The Company’s RBA is the leasing of vertical spaces at its multi-tenant tower sites to major wireless operators in Indonesia. Its tower sites are leased from landowners on a commercial basis and as consents from nearby communities are required by law and have been obtained for all its towers, the exposure to adverse social risks is limited. As the towers are built on small plots of land with relatively minor potential impact to the environment, exposure to adverse natural environmental impacts are also limited.</p>	

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